

MEMORANDUM

DATE: August 15, 2024

TO: Governor's Office of Budget, Planning and Policy
Legislative Budget Board

FROM: Natalie Ramello, Vice President, Chief Compliance Officer, and Interim Chief Audit
Executive, Office of Institutional Compliance & Audit Services

SUBJECT: Hospital Supply Chain and Inventory Resilience Audit
Issued to SAO: August 15, 2024

The Office of Institutional Compliance and Audit Services completed its Hospital Supply Chain and Inventory Resilience Audit in quarter 3 of Fiscal Year 2024 as per the audit plan.

The primary objectives of this audit were:

- Review policies and procedures and evaluate the design of key controls and systems related to inventory resilience.
- Review inventory processes and practices for risks and gaps in controls.

The report contains confidential information that relates to security and access and is not subject to the disclosure requirements of the Texas Public Information Act, based on the exception found in Government Code §552.139. Specific results were communicated to the appropriate management and Audit Committee members.